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NEWS CORPORATION

Overview of Assets and Agreements to be Transferred to Newco as part of UIL

The list below summarises the main assets and agreements which would be transferred to Newco as part of the undertakings in lieu proposal made by News to the Secretary of State in respect of the above transaction.

For the purposes of this document, "Sky" shall mean British Sky Broadcasting Group plc and each of its subsidiaries. Unless expressly stated otherwise, all other defined terms in this document have the same meaning as set out in the draft UIL presented by News to the Secretary of State on 1 March 2011 (the ***Draft UIL****).*

Sky has allowed disclosure of information contained in this document (including its annexes) to News' commercial team, for use only in connection with the negotiation of the UIL.

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Comprising 16 pages