

News Corporation
K.R. Murdoch
First Statement
"KRM42"
12 April 2012

**IN THE MATTER OF THE LEVESON INQUIRY INTO THE CULTURE, PRACTICES AND ETHICS
OF THE PRESS**

EXHIBIT "KRM42"

This is the exhibit marked "KRM42" referred to in the witness statement of Keith Rupert Murdoch dated the 12th day of April 2012.

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Terms of reference of Management and Standards Committee

News Corporation hereby authorises the MSC to have oversight of, and take responsibility for, all matters in relation to the News of the World phone hacking case, police payments investigation and all other connected issues at News International (NI).

These include, but are not limited to, the police enquiries, civil proceedings, Parliamentary proceedings, Lord Justice Leveson's public inquiry and the PCC.

The MSC shall ensure full co-operation with all relevant investigations and is authorised to conduct whatever internal investigations it thinks fit to enable it to carry out its role in relation to all NI papers.

The MSC has powers to direct full co-operation from NI personnel with all external and internal investigations and to preserve, obtain and disclose appropriate documents.

The MSC will review existing compliance systems and will recommend, and oversee the implementation of, new policies, practices and systems designed to create an updated and robust governance, compliance and legal structure for NI.

The MSC will report directly to Joel Klein, Executive Vice President and News Corporation board director, who continues to have executive authority over these matters. Joel Klein shall in turn report in this role to the independent directors through Viet Dinh, an independent director and Chairman of News Corporation's Nominating and Corporate Governance Committee. Joel Klein and Viet Dinh shall keep the News Corporation board of directors advised, as appropriate.

As already announced, the Chairman of the MSC is Lord Grabiner QC. The full-time Executive Members of the MSC are William Lewis and Simon Greenberg. Gerson Zweifach, Senior Executive Vice President and Group General Counsel, News Corporation, will also serve as an Executive Member of the MSC.

Linklaters has been appointed as legal adviser to the MSC.

The MSC is authorised to retain such other professional advisers as it thinks fit.