Fraud Management - What is fraud? - Impact - Financial loss

Gateway - The BBC Intranet

Gateway

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Financial loss





The BBC has a relatively fixed level of income and with the current economic conditions and the varied pressures on budgets, a relatively modest fraud could have a significant impact on an individual area of the business.

Useful links

Other useful links

The price paid

Financial assets/funds lost through fraud will have a direct impact on operations as a result of reducing the funds available to spend on normal activities.

It may also impact on the organisations ability to meet publically quoted measures such as the Continuous Improvement efficiency savings targets or spend in the Nations & Regions

Once identified a fraud can be costly to deal with (e.g. cost of investigation, legal and/or forensic fees, senior management time etc)

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