

Gateway - The BBC Intranet

Gateway

You are in: Compliance Portal homepage > Finance & Procurement

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Finance & Procurement



The BBC must comply with a number of complex financial standards and regulations. One of **BBC Finance's** objectives is to 'Improve accountability from Finance and line managers to ensure we have a proper culture of compliance'.

The Finance division includes teams such as Financial & Commercial Strategy, Finance Operations and Core Finance, with responsibilities for financial accounting and control and financial planning; however it also incorporates a number of other areas with a range of compliance responsibilities, such as:

BBC Procurement, which manages the BBC's **purchasing policy** and supplier obligations under EU Procurement Regulations

TV Licensing (including TVL complaints)

Digital Switchover Help Scheme

Business Assurance (including Internal Audit)

Pensions Investment & Group Tax

The Investigation Service (includes thefts, stalking, harassment, malicious communications, computer abuse and fraud at BBC premises or associated with BBC staff)

Production Management

Finance is also responsible for pan-BBC compliance with the **Expenses policy**.

Although the BBC is not a listed company it has voluntarily chosen to follow the relevant provisions of the Financial Services Listing Rules and the **UK Corporate Governance Code** issued by the Financial Reporting Council in order to be consistent with UK public limited companies. Not all areas of the FRC Code are appropriate for the BBC.

As noted above, compliance with Financial Reporting Standards is the responsibility of BBC Finance. For any queries, please contact Mike Ford in the central Finance team.

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Gateway homepage | Search | Gateway A-Z | Help

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